GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

LOANS AND ADVANCES – Loans to Government Servants for purchase of Motor Cycle – Advance of Rs. 60,000/- to Smt. P.K. Bhanumathi, Asst. Section Officer (SC), General Administration (SC) Department towards Motor Cycle Advance – Sanctioned – Orders – Issued.

GENERAL ADMINISTRATION (SC.B) DEPARTMENT
***

G.O.MS.No. 74 Dated: 04-03-2016
Read the following:-

1) G.O. Ms. No. 175, Finance (A&L) Department, dated 15.05.2010.
2) Application of Smt. P.K. Bhanumathi, Asst. Section Officer (SC), General Administration (SC) Department, dated 08.06.2015.
3) G.O. Rt. No. 1755, Finance (A&L) Department, dated 27.05.2015.
4) G.O. Rt. No. 2397, Finance (A&A) Department, dated 29.08.2015.
5) U.O. Note. 105/OP.I/2015-2, General Administration (OP.I) Department Dated 27.02.2016.

****

ORDER:

Under Article 230 of the A.P. Financial Code Volume.I, sanction is accorded for an amount of Rs. 60,000/- (Rupees Sixty thousand only) to Smt. P.K. Bhanumathi, Assistant Section Officer (SC), General Administration (SC) Department towards Motor Cycle Advance, subject to the following conditions:-

i) that, she should draw the advance within two months from the date of issue of this order;
ii) that, she should purchase the Motor Cycle and finally pay for it within one month from the date on which the advance is drawn, failing which the full amount of advance drawn with interest thereon shall be refunded to the Government;
iii) that, she should execute a mortgage deed in Form-14 of the A.P. Financial Code Volume.I; and
iv) that, the Motor Cycle should be insured against loss or damage by fire, theft or accident within one month from the date of purchase, failing which the full amount of advance drawn together with interest shall be refuned to the Government.

2. If the actual price paid for the Motor Cycle is less than the advance drawn, the balance amount shall be refunded to Government forthwith. The Mortgage Deed in Form-14 of the A.P. Financial Code Volume.I along with original stamped receipt of the purchase price of the Motor Cycle shall be submitted to the Government promptly soon after the Motor Cycle is purchased, with a report of the date of drawal of the advance and purchase of the Motor Cycle and its insurance.

3. The Insurance Policy should be forwarded to the Deputy Pay & Accounts Officer, Secretariat Branch, Hyderabad together with a letter in Form-15 addressed to the Motor Insurance Company with whom the Motor Cycle is insured notifying the Company the fact that the Government are interested in the policy secured.

4. The advance sanctioned in para-1 above shall be recovered in (75) equal monthly installments @ Rs. 800/- (Rupees Eight hundred only) per month. Interest at the rate of 5 ½% per annum shall be charged on the advance taken and shall be recovered in (12) monthly installments. The recovery shall commence from the salary of the month following the month in which the advance is drawn.

(p.t.o.)

5. It is certified that the basic pay of the individual is Rs. 24,950/- in the RPS 2015. It is also certified that the spouse of the individual is not a Government servant and the individual has not taken any other conveyance advance in the preceding five years and this is the first advance sanctioned to her for purchase of Motor Cycle.

6. The Deputy Pay & Accounts Officer, Secretariat Branch, Hyderabad is informed that an Agreement Bond in Form-13 of the A.P. Financial Code Volume-I and Surety Bond have been obtained from the individual and kept in the Department.

7. The advance sanctioned in para-1 above shall be debited to the Head of Account "7610-Loans to Government Servants – MH 202-Advance for Purchase of Motor Conveyances – SH (05)-Loans for purchase of Motor Cycles – 001-Loans for purchase of Motor Cycles" and met from the funds allotted to General Administration (SC.B) Department in the reference fifth read above.

8. The General Administration (Claims.A) Department shall draw and disburse the amount to the individual concerned and watch the recovery of the advance together with interest thereon.

9. This order does not require the concurrence of Finance Department as per rules or orders on the subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SHASHI BHUSHAN KUMAR
SECRETARY TO GOVERNMENT (POLITICAL) (FAC)

To
Smt. P.K. Bhanumathi, Assistant Section Officer (SC),
General Administration (SC) Department.
The General Administration (Claims.A) Department (w.e.).
The Dy. Pay & Accounts Officer, Secretariat Branch, Hyderabad.
The Accountant General, Andhra Pradesh, Hyderabad.
SF

//FORWARDED: BY ORDER//

SECTION OFFICER (SC)